



AUDIT REPORT

FOR THE YEAR ENDED ON 31ST MARCH 2023

THE INSTITUTION OF ENGINEERS (INDIA)

Gujarat State Centre,

Bhai Kaka-Bhawan, Law College Road, Ahmedabad – 380 006

AUDITORS

SAURABH R THAKKAR & CO.

CHARTERED ACCOUNTANT

ADDRESS

201, Addor Aspire

Near L.D. Eng College,

Gulbai Tekra, Ahmedabad-380015

AUDITOR'S REPORTS

To,
The Members of **The Institution Of Engineers (India)**
Gujarat State Centre (Ahmedabad)

We report that we have audited the annexed Balance Sheet of the **The Institute Of Engineers (India)** Gujarat State Centre (Ahmedabad) as at 31st March 2023 signed by us under reference to this report and the related Income and Expenditure Accounts for the year ended on that date which are in agreement with books of accounts maintained at Institution's office, Bhaikaka Bhavan, Near Law Garden, Ahmedabad. These financial statements are responsibility of Institution's management. Our responsibility is to express an opinion on these financial statements on our audit.

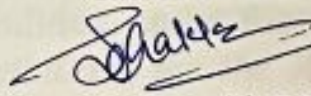
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As per our opinion and best of our information and according to information given to us the Balance sheet and relative Income and Expenditure Account together with the notes there on, gives a true and fair view of the state of affairs of **The Institute Of Engineers (India)**, Gujarat State Centre (Ahmedabad) as on 31st March, 2023 and the excess of its Income Over Expenditure for the year ended on the date in conformity with the accounting principles generally accepted in India.

We also report that we have verified and found correct allocation of Income and Expenditure between Research & Development and Education on the basis as advised by the Head Quarter of the Institute.

We have obtained all the information and explanation which is to be best of our knowledge and belief, were necessary for the purpose of our audit.

Saurabh R Thakkar & Co
Chartered Accountant



CA Saurabh R Thakkar (Proprietor)

FRN NO: 131087W

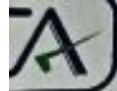
M.NO: 124484

DATE: 22/05/2023

PLACE: AHMEDABAD

UDIN:23124484BGTRK06042





INDEPENDENT AUDITOR'S REPORT

ANNEXURE-II

**The Institution of Engineers (India)
Gujarat State Centre (Ahmedabad)**

Report on the Financial Statements

We have audited the accompanying financial statements of **The Institution of Engineers (India) Gujarat Local Centre**, ("the Institution"), which comprise the Balance Sheet as at 31st March, 2023 signed by us under reference to this report and the related Income and Expenditure Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statement") [in which have been incorporated the returns /accounts received from the various Local Centers of the Institution for the year ended 31st March, 2023 as audited by other auditors and which have been relied upon by us].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Institution give the information in accordance with the generally accepted accounting principles and the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and read with the Other Matters paragraph below, give a true and fair view of the state of affairs of the Institution as at March 31, 2023 its surplus/(deficit) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institution in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and result of operation of the Institution in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institution or to cease operations, or has no realistic alternative but to do so.

The management of the Institution is responsible for overseeing the Institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive



provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

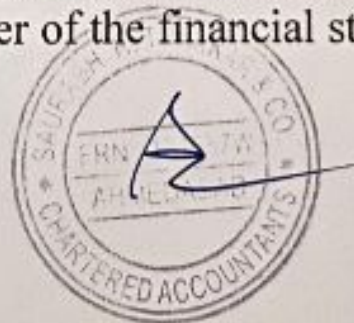
Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the Institution to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of the Institution of which we are the independent auditors. For the financial statements of the branches incorporated in these financial statements which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be



influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Disclosure on other matters has been reported in the Annexure-III annexed herewith along with other observation stated below. Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

This report does not contain a statement on the matters specified by the Companies (Auditor's Report) Order 2016 („the Order“) issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013 as the said Order is not applicable to the Institution.

We further report that:

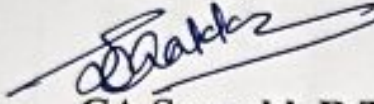
1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
2. In our opinion proper books of accounts as required by law have been kept by the Institution so far as appears from our examination of those books;
3. The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with in this Report are in agreement with the books of account.



4. further report that according to the information and explanation given to us:

- i. The Institution did not have any long-term contracts including derivative contracts for which there may be any material foreseeable losses.

Regards
Saurabh R Thakkar & Co
Chartered Accountants
Firm Registration No 131087W



CA Saurabh R Thakkar
M No 124484
Date: 22/05/2023
Place: Ahmedabad
UDIN: 23124484BGTRKO6042

THE INSTITUTION OF ENGINEERS (INDIA)
Gujarat State/Ahmedabad Local Centre
Balance Sheet as at 31st March 2023

ANNEXURE-1 (Page 1 of 7)

31st March 2022 Rs.	LIABILITIES	Schedules	31st March 2023 Rs.	ASSETS	Schedules	31st March 2023 Rs.
23,540,232	Reserve & Surplus	7	24,731,801	Fixed Assets	1	20,350,641
2,557,489	Capital Reserve	8	2,557,489	Investments : Long Term		
				Fixed Deposits with Banks	2	9,335,000
				Current Assets		
				Stock	3	
976,069	Earmarked Funds	9	976,069	Sundry Receivables	4	557,558
				Cash & Bank Balances and short term Fixed Deposits with Banks	5	671,249
2,932,249	Current Liabilities & Provisions	10	3,031,281	Other Advances	6	60,150
				Interest Outstanding and accrued on Investments	2	322,042
30,006,039	TOTAL		31,296,640	TOTAL		31,296,640

This is the Balance Sheet referred to in our report of even date.

For, Saurabh R. Thakkar & Co

CHARTERED ACCOUNTANTS

Firm Registration No. 131087W



CA Saurabh R Thakkar

Membership No. 124484

UDIN:23124484BGTOKO6042

Notes to Accounts 11

Date : 22/05/2023

Place:

Ahmedabad

Name and Signature
Honorary Secretary

Name and Signature
Chairman



THE INSTITUTION OF ENGINEERS (INDIA)
Gujarat State/Local Centre

ANNEXURE-1 (Page 4 of 7)
Schedule-1

Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2023

ASSETS	Cost of Assets			
	Cost as at 1st April, 2022	Additions [DR]	Sales / Disposal or Adjustment [CR.]	Cost as at 31st March, 2023
1 <u>LAND:</u> Freehold land				
2 <u>BUILDING:</u> 1) Building- Freehold 2) Building- on leasehold land	10,628,314			10,628,314
3 Computer System	600,150	0		600,150
4 Furniture & Equipment etc.	4,474,601			4,474,601
5 Air Conditioning Unit	2,374,196			2,374,196
6 Electric Installation	1,468,746			1,468,746
7 Lift				
8 Building under construction/Capital Work in Progress				
9 Library books	804,634			804,634
Total	20,350,641			20,350,641

Note: Depreciation will be provided at Headquarter level.



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THE INSTITUTION OF ENGINEERS (INDIA)
Gujarat State Centre - Ahmedabad Centre

ANNEXURE-1 (Page 5 of 7)
Schedule-2

Completed at 31st March 2023

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Schedule of Stock annexed to and forming part of Balance Sheet as at 31st March 2023

31st March, 2022			31st March, 2023	
Amount	Amount		Amount	Amount
		STOCK IN HAND:	0	0
		TOTAL		-

Schedule-4

Schedule of Sundry Receivables annexed to and forming part of Balance Sheet as at 31st March 2023

31st March, 2022			31st March, 2023	
Amount	Amount		Amount	Amount
		CHARGES RECOVERABLES:		
	504,836	TDS RECOVERABLES:		557,558
	504836	TOTAL		557,558

Schedule-5

Schedule of Cash & Bank Balances and short term Fixed Deposits with Banks annexed to and forming part of Balance Sheet as at 31st March 2023

31st March, 2022			31st March, 2023	
Amount	Amount		Amount	Amount
		STAMP IN FRANKING MACHINE & IN HAND:		
686	686	CASH IN HAND:	0	0
		CASH AT BANK:		
95,246	95,246	29NCAG of IEI	95246	95246
3,741	3,741	689 Council of IEI-4533	4374	4374.4
287,509	287,509	Bank Of India-1133	475415	475415
70,681	70,681	BOI Saving A/c-0021	87257	87257
8,957	8,957	BOI Saving A/c-0022	8957	8957
		SHORT TERM FIXED DEPOSITS WITH BANKS:		
	466820.07	TOTAL		671,249

Schedule-6

Schedule of Other advances annexed to and forming part of Balance Sheet as at 31st March 2023

31st March, 2022			31st March, 2023	
Amount	Amount		Amount	Amount
		OTHER ADVANCES:		
	38,530	A.E.C Deposit		38,530
	21,620	Torrent Deposit		21,620
		SECURITY DEPOSIT- DEPOSITED :		
	60150	TOTAL		60,150



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Schedule-7

31st March, 2022			31st March, 2023	
Amount	Amount		Amount	Amount
	23,459,104	<u>Reserve & Surplus:</u>		23,459,104
	81,128	Head Quarter		1,272,697
		Income & Expenditure		
		Opening Balance	81128	
		Current Month	1191569	
	23540232	TOTAL		24,731,801

Schedule-8

Schedule of Capital Reserve annexed to and forming part of Balance Sheet as at 31st March 2023

31st March, 2022			31st March, 2023	
Amount	Amount		Amount	Amount
	2401500	<u>BUILDING FUNDS:</u>		2,401,500
	130989	<u>FURNITURE FUNDS:</u>		130,989
	25000	<u>LIBRARY FUNDS:</u>		25,000
	2557489	TOTAL		2,557,489

Schedule-9

Schedule of Earmarked Funds annexed to and forming part of Balance Sheet as at 31st March 2023

31st March, 2022			31st March, 2023	
Amount	Amount		Amount	Amount
	941,069	<u>PRIZE FUNDS:</u>		941,069
	35,000	<u>LECTURE FUNDS:</u>		35,000
		<u>SCHOLARSHIP FUNDS:</u>		
	976069	TOTAL		976,069

Schedule-10

Schedule of Current Liabilities & Provisions annexed to and forming part of Balance Sheet as at 31st March 2023

31st March, 2022			31st March, 2023	
Amount	Amount		Amount	Amount
	2,727,352	<u>SUNDRY CREDITOR :</u>		
		Himanshu Tarunkumar	14175	14175
		Star Energy	-28119	-28119
		Systematic Event	42869.18	42869
		Sundry Creditors	-47287	-47287
		D O Nakrani Sir		9,002
		Loan From HQ		2,100,000
	204,897	<u>SECURITY DEPOSIT - RECEIVED:</u>		204,897
		Duties & Taxes		
		GST Payable	48814	
		TDS Payable	47287	
		Interest Payable On TDS	1419	97,520
		<u>Provision</u>		638,224
	2932249.07	TOTAL		3,031,281



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THE INSTITUTION OF ENGINEERS (INDIA)
Income and Expenditure Account for the year ended 31st March 2023
Gujarat State/Ahmedabad Local Centre

ANNEXURE-1 (Page 3 of 7)

2021-2022		INCOME	RATIO		2022-2023		TOTAL
Research & Development	Education		R&D	EDU	Research & Development	Education	
Rs.	Rs.				Rs.	Rs.	
178564	459164	Grant received from Head Quarter					
		For Manpower Grant	80	20	787507	189377	946884
		For Sr/Jr Most Salaries	80	20			
		For Leave encashment	80	20			
		For Bonus/ Gratia	80	20			
		For Staff Welfare Expenses	80	20			
0		For Technical activities	100				
		For Seminars and Symposia	100				
		For National convention	100				
		For International Conference	100				
		For Council Meeting Grant	100				
		For Engineering Congress Grant	100				
		For Election Grant	100				
		For Technical publications	100				
		For Jubilee celebration	100				
		For opening New centre	100				
		For Best Centre award	100				
		For procurement of hardware for election	100				
	383988	For Examinations Expenses		100		75513	75513
		For Convocation Grant		100			
		For Technician/students chapter		100			
111488	286685	For Annual Recurring Grant	80	20	57492	14373	71865
140000	360000	For Pre-mature FD BOB	80	20	0	0	0
		For Land and Building Grant	80	20			
		For Non conventional energy Grant	80	20			
0	0	For Incentives	80	20			
0	0	For Special Grant	80	20			
0	0	For reimbursement of TA/DA	80	20			
		For Miscellaneous Grant (Technical Activity)	80	20	8000	2000	10000
430052	1489837	Sub-Total (A)			0	0	1104262
		Income Generated by Centre:					
		Receipts for National Convention of Division	100				
		Receipts from Seminars and Symposia	100				
		Receipts for Technical Activities	100		400,000		400,000
		Sponsorship fees	100				
		Donations	100				906,000
		Receipts for Continuing education		100			
		Receipts for Technicians' Chapter		100			
		Refresher Course Lecture		100			
		Advertisement	80	20	216,949	54,237	271,186
136,032	349,798	Interest from Investments & Bank Fixed Deposit	80	20	324,070	81,018	405,088
380	979	Interest from Savings Bank Accounts	80	20	506	127	633
1,783	4,585	Hall/Space/Guest House rent	80	20	-	-	-
6,986	17,964	Rent received from guest house accomodations	80	20	9,920	2,480	12,400
		Sale of Scrap	80	20			
		Miscellaneous Receipts	80	20	560	140	700
		Liabilities no longer required written back	80	20			
		Sale of publication	80	20			
		Sale of Institution Ties and Badges	100				
		GST Late Fees Recovered From South Centre					51,930
		Tender Income					25,200
145,181	373,326	Sub-Total (B)			952,006	138,001	2,073,137
		: GRAND TOTAL (A+B) :					3,177,399

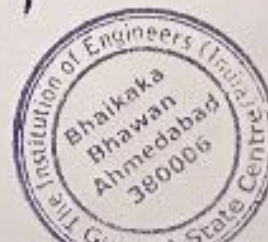
This is the Income and Expenditure Account referred to in our report of even date.

For Saurabh R Thakkar & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 131087W

Saurabh R Thakkar
M No. 124484
UDIN:23124484BGTRK06042
Date: 22/05/2023
Place: Ahmedabad

Name and Signature
Honorary Secretary

Name and Signature
Chairman



THE INSTITUTION OF ENGINEERS (INDIA)
Income and Expenditure Account for the year ended 31st March 2023

Gujarat State/Ahmedabad Local Centre

ANNEXURE-1 (Page 3 of 7)

2021-2022		EXPENDITURE	RATIO		2022-2023		TOTAL
Research & Development	Education		RA D	EDU	Research & Development	Education	
Rs.	Rs.				Rs.	Rs.	Rs.
	459,560	Salaries and Allowances, etc. to Permanent staff	R	R		658,285	658,285
	911,110	Salaries and Allowances, etc. to Temporary staff	R	R		430,260	430,260
		Staff welfare expenses	R	R		-	-
	129,500	Direct Expenses for conducting Examination	0	100		196,017	196,017
		Technical Publication	100	0			
		Expenses for National Convention of Division	100	0			
35,390		Expenses for Seminars and Symposia	100	0	13,771		13,771
52,000		Expenses on Technical Activities	100	0			
		Refresher Course Lecture	0	100			
		Expenses for Technicians' Chapter Activities	0	100			
		Expenses for Continuing education	0	100			
	16,370	Prize Awarded	0	100			
		Convocation Expenses	0	100			
		Expenses for Lectures	100	0			
60,336		Annual General Meeting Expenses	100	0	72,425		72,425
1,000		General Meeting Expenses / Office Expense	100	0	8,303		8,303
		Indian Engineering Congress Expenses	100	0			
13,010		Council Meeting Expenses	100	0			
8,000		Committee Meeting Expenses	100	0			
		Data Processing Expenses	80	20			
10,050	25,842	Printing and Stationery	80	20	7,556	1,889	9,445
12	30	Postage expenses	80	20			
2,490	6,402	Telephone Expenses	80	20	7,115	1,779	8,894
54,695	140,645	Electricity Charges	80	20	130,344	32,586	162,930
		Advertisement Expenses	80	20			
10,283	26,441	Election Expenses	80	20			
573	1,474	Bank Charges	80	20	826	207	1,033
5,342	13,736	Charges General	80	20			
		Insurance Charges	80	20			
63,195	162,503	Rent, Rates and Taxes (AMC Tax)	80	20	108,092	27,023	135,115
4,494	11,556	Refreshment Expenses	80	20			
3,304	8,496	Statutory Audit Fees	80	20	7,080	1,770	8,850
9,520	24,480	Other Auditors' Fees	80	20			
14,000	36,000	Accounting fees and GST Return Charges	80	20	33,040	8,260	41,300
		Legal Expenses	80	20			
		Repairs and Maintenance on Buildings	80	20			
479	1,232	Repairs and Maintenance on Others	80	20	5,684	1,421	7,105
		Books and Periodicals	R	R			
18,925	48,665	Travelling and Conveyance	80	20	12,730	3,182	15,912
		TA/DA to Committee Members	80	20			
9,940	25,560	Cleaning Charges	80	20			
		Bad Debts written off	80	20			
		Fixed assets written off	80	20			
		Security Expense	80	20	169,413	42,353	211,766
		Interest on TDS	80	20	1,135	284	1,419
		House Keeping Expense	80	20	2,400	600	3,000
377,038	2,049,602	Sub-Total (C)			579,914	1,405,916	1,985,830
		Excess of Income/exp. over Exp./Income [Surplus/(Deficit)] [A+B] - C = D					1,191,569
		: GRAND TOTAL (C + D) :					3,177,399

This is the Income and Expenditure Account referred to in our report of even date.

For Saurabh R Thakkar & Co
CHARTERED ACCOUNTANTS
Firm Registration No. 131087W

CA Saurabh R Thakkar
M No. 124484
UDIN:23124484BGTRK06042
Date: 22/05/2023
Place: Ahmedabad



[Signature]
Name and Signature
Honorary Secretary



[Signature]
Name and Signature
Chairman

31.3.2023

ANNEXURE - V

1. STATEMENT OF GST COLLECTION/DEPOSIT AS ON 31ST MARCH, 2023

Note: Please enclose copies of Challan for deposition of GST.

Note: Please enclose copies of GST Returns.

Statutory Auditors



Centre Name: Gujarat State/Ahmedabad Local Centre

STATEMENT OF T.D.S DEDUCTION AS ON 31ST MARCH, 2023

PARTICULARS		Amount (RS.)
		2022-2023
A. DEDUCTION OF T.D.S FROM 01-04-2022 to 31-03-2023		
Financial Year	Amount	
2022-23	52722	
2021-22	29369	
2020-21	24668	
2019-20	32771	
2018-19	23788	
2017-18	58203	
2016-17	66388	
2015-16	82130	
2014-15	7215	
2013-14	65593	
2012-13	48117	
2011-12	66594	
TOTAL		557,558.00
B. DEPOSIT OF T.D.S TO GOVERNMENT AUTHORITY FROM 01-04-2022 to 31-03-2023		
TOTAL		
C. OUTSTANDING OF T.D.S AS ON 31ST MARCH, 2022 [IF ANY]		
(REASONS FOR NON DEPOSITION)		
TOTAL		

CERTIFICATE

1. We certify that we have audited the above deduction of T.D.S during the period from 1st April, 2022 to 31st March, 2023. We also certify that we have audited the above payment/deposit of T.D.S during the period from 1st April, 2022 to 31st March, 2023 and the outstanding amount of T.D.S as on 31st March, 2023.

2. We also certify that the centre has complied/adhered all rules and regulations of T.D.S as per Income Tax Act, 1961.

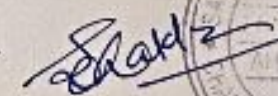
Date 22/05/2023


Place Ahmedabad


Honorary Secretary


Chairman




Statutory Auditors



THE INSTITUTION OF ENGINEERS (INDIA)

Centre Name: Gujarat State/Ahmedabad Local Centre

ANNEXURE-VIII

Details of Loans and Advances for the year ended 31st March, 2023

	Amount
	2022-2023
A. Details of Loans & Advances and breakup of each items:	2,100,000
Total :	2,100,000

CERTIFICATE

1. We have audited Annexure-II of Audit Report fully and particularly clause Number 4(a), 4(b) and 4(C) and we report that all advances are genuine, running and alive and there are no items of obsolete, non-moving advances and there are no such amounts which require provisions for the year ended 31st March, 2023.

2. We also certify that if Loans and Advances includes any amount which require any provision of advances, we have taken into account and the central Auditors have no responsibility in this area. We are also mentioning the reasons for the provisions of advances.

Date: 22/05/2023

Place: Ahmedabad

Statutory Auditors

Chairman

Honorary Secretary

THE INSTITUTION OF ENGINEERS (INDIA)

Centre Name: Gujarat State/Ahmedabad Local Centre

ANNEXURE- IX

Schedule of Various Grant/Amount received from Head Quarter and Utilised during the financial year 2022-2023

S.N	Amount received from Head Quarter	Amount Received Rs.	Date of Receipt	Total Value of the work Rs.	Amount Utilised from the Grant Rs.	Amount provided from the Centre resources Rs.	Utilisation Certificate attached
1	Special Repair Grant received during the year 2021-2022						
2	Solar Energy System Grant received during the year 2021-2022						
3	Water Harvesting grant received during the year 2021-2022						
4	Computer grant received during the year 2021-2022						
5	Land & Building grant received during the year 2021-2022						
6	Refundable advance received during the year 2021-2022						
7	Etc.						



[Signature]

[Signature]

Secretary

Chairman

THE INSTITUTION OF ENGINEERS (INDIA)

ANNEXURE- IX

Centre Name: Gujarat State/Ahmedabad Local Centre

Schedule of Various Grant/Amount received from Head Quarter and Utilised during the financial year 2022-2023

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5	Land & Building grant received during the year 2021-2022						
6	Refundable advance received during the year 2021-2022						
7	Etc.						



[Signature]
Honorary Secretary

[Signature]
Chairman

THE INSTITUTION OF ENGINEERS (INDIA)
Gujarat State/Ahmedabad Local Centre
Receipts and Payments Accounts for the period from 01-4-2022 to 31-03-2023

Annexure-X				Annexure-X			
RECEIPTS				PAYMENTS			
	Receipt (Cash) Rs.	Receipt (Bank) Rs.	Total (Rs.)		Payment (Cash) Rs.	Payment (Bank) Rs.	Total (Rs.)
Cash in Hand as on				Payments Related to Centre Staffs:			
Cash at Bank as on				Salaries and Allowances (Permanent Staff)			
Grant Received from IEI HQs:				Salaries and Allowances (Temporary Staff)			
Annual Recurring Grant	586			Children Education Allowance Reimbursement			
Manpower Grant				Medical Claim Reimbursement			
Senior / Junior Most Staff Salaries		466134.00	466134.00	Medical Reimbursement			
Examination Advances				Leave Encashment Reimbursement			
International / National Conference				Leave Travel Concession / Leave Travel Allowance			
Seminar & Symposium (All India)		71865.00	71865.00	Bonus / Exgratia Reimbursement			
Seminar & Symposium (One Day / Local)		946884.00	946884.00	Liveries to Group D Staffs			
Council / Committee Meeting				Staff Welfare Expenses			
Engineering Congress				Others (If Any)			
Land & Building Grant				Payments Related to Centre Activities:			
Special Repairs Grant				AMIE Examination (Summer / Winter 20)			
Refundable advance				International / National Conference			
Non Conventional Energy				Seminar & Symposium (All India)			
Incentives				Seminar & Symposium (One Day / Local)			
Election Grant				Statutory Events & Memorial Lectures			
Procurement of Hardware for Election				Guidance Classes			
Special Grant				Refresher Course Lectures			
Convocation				Other Lectures & Meetings			
Technicians' / Students' Chapter				Technical Publication			
Technical Publication				Books and Periodicals			
National Convention		10000	10000.00	National Convention of Division			
Jubilee Celebration				Technicians' Chapter Activities			
Opening New Centre				Students' Chapter Examinations			
Best Centre Award				Continuing Education Expenses			
TA / DA Reimbursement				Indian Engineering Congress			
Others (If Any)				Engineers' Day Celebration			
Other Receipts from IEI HQs:				Convocation			
Children Education Allowance				Award of Prize			
Medical Claim from Insurance company				Others (If Any)			
Medical Reimbursement				Payment Related to Centre Meetings:			
Leave Encashment Reimbursement				Annual General Meeting			
Leave Travel Concession / Leave Travel Allowance				General Meeting			
Bonus / Exgratia				Council Meeting			
Others (If Any)				Committee Meeting			
Receipts from Investments:				Special Meeting			
Maturity of Investments (Principal)				TA / DA to Committee Members			
Interest from Investments & Bank Fixed Deposits				Other Expenses to Committee Members for Meetings			
Interest from Savings Bank Accounts				Others (If Any)			
Pre-mature FD				Payment Related to New Investment:			
Receipts Generated by Centre:				Payment made for New Investment			
National Convention of Division				Others (If Any)			
Registration Fees (Seminars / Symposia)				Payment Related to Addition of Fixed Assets at Centre:			
Donation				Addition to Buildings / Library			
Sponsorship Fees				Purchase of Computers and Peripherals			
Continuing Education				Electric Installation / Lin			

Technicians' Chapter	Others (If Any)	400000	400000.00	Others (If Any)	976
Guidance Classes	Payment Related to Maintenance of Centre :				
Refresher Course Lecture	Repairs and Maintenance of Buildings / Library				0.00
Grant for Prize and Journal	Repairs and Maintenance of Hall / Space / Guest House				0.00
Rent from Building	Repairs and Maintenance of Computers and Peripherals				0.00
Rent from Hall / Space	Repairs and Maintenance of Furniture & Equipments / Air				0.00
Rent from Guest House Accommodations	Others (If Any)				0.00
Sale of Assets	Payment Related to Centre Office Works:				
Sale of Institutional Ties / Badges / Lapel Pins etc	Data Processing Expenses				0.00
Sale of Scrap	Printing and Stationery			0	0.00
Receipt from Other Local Centre	Xerox	51930	51930	2210	2210.00
	Water				0.00
Refund of Sundry Advances	Postage & Courier	37000	37000		0.00
Collection of Security Deposits from Suppliers	Telephone				0.00
Collection of Library Deposits	Electricity				8854
TDS Collection	Advertisement	0	0.00		149520.00
GST Collection / Other Collection	Election Expenses	59714	59714.00		0.00
Library fine	Bank Charges		0.00	1032	1032.00
Cash Withdrawn from Bank	General Charges / Office Expense	29650	80650.00	4148	4148.00
Misc Receipts	Insurance Charges	700	700.00		0.00
Tender Fees Received	Rent, Rates and Taxes	25200	25200.00	135115	135115.00
Loan Receipt	Refreshment Expenses	9002	9002.00		0.00
	Repairs & Maintenance on Other			1500	1500.00
	Travelling and Conveyance			950	15547
	Security Expense			0	202433
	Upkeep of Office and Guest House Accommodation			3000	3000.00
	Payment of Sundry Advances to Staff				0.00
	Statutory Audit Fees				0.00
	Other Auditors' Fees				0.00
	Accounting Fees				0.00
	Professional Consultancy and E-filing for GST				0.00
	Professional Consultancy and E-filing for TDS				0.00
	Other Consultancy Fees				0.00
	Deposit of GST			0	0.00
	Deposit of TDS				0.00
	Payment of Security Deposit				0.00
	Payment of Refundable Advance to H.Q				0.00
	Cleaning Charges				0.00
	Cash Deposited to Bank			29650	51000
	Star Energy Payment				30650.00
	Cash in Hand as on			0	28119.00
	Cash at Bank as on				0.00
Grand Total	Grand Total	98588	3698146	34988	3797134.00

For Saurabh R Thakkar & Co

CHARTERED ACCOUNTANTS

Firm Registration No. 131087W

Saurabh R Thakkar
CA Saurabh R Thakkar

Membership No. 124484

Date: 22/05/2023

Place: Ahmedabad



Saurabh R Thakkar
Name and Signature
Honorary Secretary



Saurabh R Thakkar
Name and Signature
Honorary Secretary

Gujarat State Centre (Ahmedabad Local Centre)

ANNEXURE- III

NOTES FOR COMMENT OF CENTRE'S AUDITORS FOR THE YEAR ENDED 31-3-2023
Centre's Auditors to see and comment under the following points and where applicable
Gujarat State Centre (Ahmedabad Local Centre)

		ANNEXURE- III	
1	(a)	Title deeds of land - whether seen or not.	N.A
	(b)	Alternative documents in absence of lease or title deed so as to prove the legal possession and authorization for use by the Centre - to be seen.	N.A
	(c)	Lease deeds whether still valid ?	N.A
	(d)	Present position of building under construction - whether still incomplete or not, duly certified by Chartered Engineer.	N.A
	(e)	Actual cost of acquisition of land including development charges, if any, included under building construction should be shown separately.	N.A
	(f)	Lease deeds of land/building whether free from encumbrances.	N.A
	(g)	Confirm whether the entire requirements arising out of lease/ grant deeds are met, the entire property is in the possession of the Institution and no sub-letting or otherwise use of the property by any other organization has been made.	N.A
	(h)	Whether Fixed Assets Register maintained properly, i.e., total cost of assets as per Fixed Assets Register agreed with General Ledger Balance and all details, say location of assets, cost, nature of assets, rate of depreciation etc. are incorporated in the Register.	N.A
	(i)	Whether fixed assets of the Centre were physically verified by the Management during the year.	YES
	(j)	We have physically verified the cash balance and original fixed deposits certificates, bank confirmations and no exception have been noted.	YES
	(k)	We have physically verified all investments and a copy of details of such investments attached herewith.	YES
	(l)	Whether tax deducted at source from salary, contractors bill etc. are being deposited regularly as per Income Tax Rules. Also please ensure whether surcharge on Income Tax is also being deducted.	YES
	(m)	Besides, the other matters, if any, cropped up in course of audit which might affect the truth and fairness of the state of affairs of the Centre and its results for the year 31st March for relevant year.	N.A
2	(a)	Has the State Centre taken registration under GST Act and included the names of all local centres within their jurisdiction as an additional place of business?	YES
	(b)	Whether GST is being deposited regularly by the state centre as per GST Act and rules. The details of collection / deposit of GST attached herewith.	YES
	(c)	Whether the Centre has procured goods/ services from an unregistered person exceeding Rs 5000/- per day GSTIN wise in its entirety and whether the relevant GST is being regularly deposited under reverse charge mechanism?	NA
	(d)	Whether tax invoice/bill of supply is being regularly issued for all taxable / exempted services?	NA
	(e)	Whether the outward register/inward register is being properly maintained?	NA
	(f)	Whether the State Centre has been regularly submitting the monthly/ annual returns within due dates? If not details to be provided.	NA

	(g)	Whether GST annual return (GSTR-9) and a reconciliation statement (GSTR-9C) has been submitted by State Centre.	NA
3	(a)	Progress/completion of construction work as on 31st March in respect of addition made during the year to the existing building to be checked.	NA
	(b)	Contingent liability in respect of suits filed against the Centre, if any, to be ascertained.	To be ascertained by Management
	(c)	We have obtained external confirmation for all the year end balances with bank (including current account, savings account, cash credit, overdraft, loans, fixed deposit and accrued interest) directly from the banks/financial institutions concerned at our office.	YES
		overdraft, loans, fixed deposit and accrued interest) directly from the banks/financial institutions concerned at our office.	NA
4		Matters which do not really distort the truth and fairness of the accounts should not form part of the report and report separately :	NA
	(a)	Balance in advance schedule lying unadjusted for quite some time to be scrutinized and adjustments, if any, to be given effect to or amount if material to be reported upon.	NA
	(b)	Utilization of fund transfer from headquarters for construction of building and acquiring of other assets to be checked and reported upon.	YES
	(c)	Statement of closing stock of stores/stationery to be certified by the management and to be attached along with audit report.	YES
5		Whether the centre has adhered to the Royal Charter, Bye-Laws, Regulations and code of ethics and Financial Norms and Rules? If not details to be provided.	NA
6		If in addition the auditors want to comment on certain matters, they should write a management letter which must not be referred to in the above report.	NA



Def. and



The Institution of Engineers (India)
8 Gokhale Road, Kolkata-700020

Annexure XII

Name of the Centre: Gujarat State Centre (Ahmedabad Local Centre)
Details of Donation received by the Centres during the year 2022-2023

SN	Name of Donor	PAN	Address	PIN	Mobile Number	Amount		Cheque Number/ NEFT Ref. No:	Bank Name	Cheque Date	Purpose of Donation	Credit Date to Centre's Bank A/c
						Rs.						
1	Rohitbhai Nashit					50000						
2	Divyankant N Patel					100000						
3	Raladina Presh K					300000						
4	Dipesh Construction					300000						
5	GujGra 96900					150000						
6	Notiv Electronic Pvt Ltd					6000						
	Total					906000						



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The Institution of Engineers (India)
Gujarat State Centre
Asset Register as on 31st March 2023

Sr. No.	Item/Description	Supplier/ Manufac	Quantity	Location	Audit time
1	Mice	Cine Sound	7	Hall	7
2	Amplifier	Cine Sound	2	Hall	2
3	Micro Stand	Cine Sound	2	Hall	2
4	Speakers	Cine Sound	2	Hall	2
5	Name Plates	Raj Stationary	16	Office	16
6	Calculators	Raj Stationary	2	Office	2
7	Computer Chairs	B. M. Associates	4	Office	4
8	Computer Tables	B. M. Associates	3	Office	3
9	Chairs	B. M. Associates	51	Committee Room	51
10	Chairs	B. M. Associates	4	Committee Room	4
11	Reading Table	B. M. Associates	4	Library	4
12	Chairs	B. M. Associates	1	Library	1
13	Wooden Name Board	B. M. Associates	2	M. D. Patel Administrative Block	2
14	Storewell Wooden	B. M. Associates	1	Hall	1
15	Amifire Cabinet wooden	B. M. Associates	1	Hall	1
16	Water Freshner	Sanrit Build Care	1	Pantry	1
17	Chairs	B. M. Associates	372	Hall	372
18	Reg. Counter Wooden	B. M. Associates	1	Passage	1
19	Bore with Submersible Pump	Hind Boring Patel & Co	1	Open Space	1
20	Dias Table in 3 part	B. M. Associates	3	Hall	3
21	Speaker Table	B. M. Associates	2	Hall	2
22	Tubelights	Krishna Electricals	6	Folar	6
23	Bulbpoints	Krishna Electricals	8	Folar	8
24	Tubelights	Krishna Electricals	1	Passage	1
25	Tubelights	Krishna Electricals	4	Library	4
26	Double Tubelights	Krishna Electricals	6	Office	6
27	Tubelights	Krishna Electricals	33	Library	33
28	Halogen Lamps	Krishna Electricals	21	Hall	21
29	Halogen Lamps	Krishna Electricals	4	Hall	4
30	Ceiling Fan	Umesh Gor & B. M. As	2+6+6	Office, Guest Rooms & Library	18
31	Cup Boards	B. M. Associates	5	CCESD	5
32	Cup Boards	B. M. Associates	5	CCESD	5
33	Book Trolley Wooden	B. M. Associates	1	CCESD	1
34	Periodical Racks wooden	B. M. Associates	2	Library	2
35	Unit of Central AC Plants	Voltas Pvt. Ltd.	1	Plant Room	1
36	Motor with Blower in plant room	Voltas Pvt. Ltd.	1	Plant Room	1
37	Motor with Condensor AC System	Voltas Pvt. Ltd.	1	Plant Room	1
38	Starter for water pump	Voltas Pvt. Ltd.	1	Open Space	1
39	Fax Machine	Pankaj Nagori Shakti Ele.	2	Office	2
40	Computer	Bite Interface Techno	2	Chairman Room	2
41	Revolving Chairs	B. M. Associates C/O A	27	Committee Room	27
42	Photo Camera	Byte Interphase Technol	1	Office	1
43	Modem Wifi with extension	I Solution	2	Office	2
44	CC TV Camera	I Solution	16	Premises	16
45	Laptop	I Solution (H. P.)	1	Office	1
46	AC in Committee Room	Hitachi	2	Committee Room	2
47	LCD Projector Sony	Audio Vision Pvt. Ltd.	3	Committee Room	3
48	LCD Projector with Screen (Large)	Pankaj Nagori	1	Auditorium	1
49	Dell Computer	Reliance Digital	2	Office	2
50	Steel Siting Arrangement	Aneri	4	CCESD	5
51	Revolving Chair	Aneri	20	CCESD	20
52	Wooden Table	Aneri	3	CCESD	3
53	Board	Aneri	3	CCESD	3
54	LCD Projector	MD Patel Administrative	2		2
55	Reading Chair	A S Furniture	150	CCESD	150
56	TV & LED TV	Reliance Digital	6	Guest Rooms	4+2



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61	Dias table	office	12	Guest Rooms	6
62	Table 'U' Type in 7 parts	Hall	3	Guest Rooms	6
63	Cash Box (Steel)	GSCC ommittee Room	3	Store Room	5+7
64	Type writer		1	Hall	3
65	Projector		1	Committee Room	1
66	Cata logue Cabinet Steel	Pal Duolicate S. K. Yad	1	Office	1
67	Cata logue Cabinet Steel	Audio Vision Pvt. Ltd.	1	CCESD	1
68	Storewel Steel		6+4	CCESD	1
69	Storewel Steel		1	Library	1
70	Numbering Machine	Store Room	1	Library	10
71	Wall Clocks		2	Store Room	1
72	Storewel for sound system	office	1	Store Room	1
73	AC Machines	Office/ Library/ GSCC	4	Office	2
74	Pump with Motor	Hall	1	Office	1
75	Motor for Curtain	Voltas Pvt. Ltd. & 16 D	6+2+2+16+1+1	Hall	4
76	Dimmer	Patel & Co.	2	Library, Chairman Room	1
77	Electric Supply Panal Board				28
78	Tubelights	Hall	1	Under Ground Tank	2
79	Printer HP Laserjet	Hall	1	Hall	
80	Printer HP Inkjet	Plant Room	1	Hall	1
81	Printer Wipro	Open space	2	Plant Room	1
82	Wooden Counter Table	Bite Interface Techno	6	Stair Case	2
83	Hand phone Panasonic	Bite Interface Techno	4	Office	6
84	Cordless mic	Bite Interface Techno	1	Store Room	4
85	Soffa & Single Chair	M. R. Patel	1	Store Room	1
86	Tipol	Home Shop	2	Old Library	1
87	Wooden Table	U. I. Mehta	1	Office	2
88	Solar Plant	Guest House	3	Hall	1
89	Computer	Guest House	7	Guest Rooms	3
90	Fire Extinguisher	J. G. Shah	6	Guest Rooms	7
91	Aluminium Stair Case	Star Energy	1	Chairman Room	1
92	Siting Arangement Steel 3str	CCESD	15Kv.	Terrace	
93	RO Plant H2O	All Building	2	CCESD	15KV
94	Water Cooler Voltas	Hall	16		2
95	Xerox Machine	Chairmane Room and Op	1		16
96	Printer	Chairmane Room	1	4New	1
97	Wooden Countre	Chairmane Room	1		7
98	Window AC Dr, RC Sonpal M Hall	Chairmane Room	1		1
99	Small Sound System With RAC	open spece	1		1
		Dr, RC Sonpal M Hall	2	4New	1
		Dr, RC Sonpal M Hall	1		2
					1

Auditors

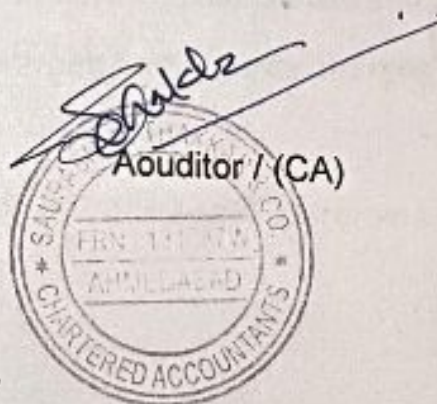
Hon. Secretary



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	Inventory Register	Quantity
1. Attendance Register		
2. Box Files	2	
3. Ball Pen	3	
4. Brown Paper	5	1
5. Correcting Fluid (Type)	7	8
6. Covers (9'X4')	8	8
7. Covers (7'X5')	10	20
8. Covers (7'X4')	13	1
9. Fevicol	16	100
10. Plastic Folders	24	100
11. Gum Bottles	33	5
12. Register for Library	33	50 Gm.
13. Letter Head General	35	01
14. Letter Head for Chairman	36	3
15. Letter Box Tray	37	2
16. Max Auto Numbering Machines	39	500
17. Needles	41	300
18. Orient for computer Copy	41	5
19. Office Files	42	1
20. Pins	44	5
21. Pencils	45	500
22. Pencil Carbons	46	15
23. Type Carbons	47	1packet
24. Papers Punching Machines	47	4
25. Papers Punching Machines (Big)	48	45
26. U. Pins Box /Packets	49	60
27. Register 1 Quire	50	3
28. Register 2 Quire	55	1
29. Papers Bag	56	1packet
	57	3
		5
		150
30. Rule		
31. Rough Pad	61	2
32. Receipt Books	64	65
33. Staplers	65	9
34. Stapler Pins	68	3
35. Sketch Pens	69	1packet
36. Stamp Pad	70	12
37. Voucher Books (Cash)	71	3
38. Voucher Books (Cheques)	72	11
39. Wax	78	11
40. Waste Papers Waskets	79	1/2 Box
	80	6

Date : 31st March, 2023



HON. SECRETARY



THE INSTITUTION OF ENGINEERS (INDIA), GUJARAT CENTRE
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1) Revenue Income :

All Revenue Income are recognized and accounted on accrual basis.

2) Revenue Expenses :

All Revenue Expenses are recognized and accounted on accrual basis.

3) Fixed Assets & Depreciation :

3.1 Fixed Assets are stated at their cost of acquisition/installation

3.2 Depreciation on Fixed Assets is not provided at Gujarat State Centre level. As explained by management, same is provided by Head Quarter.

4) Investments :

Investments are stated at cost.

5) Accounting For Grants :

4.1 All recurring / revenue grants have been taken as Income, except unutilized grants.

4.2 Specific grants and contributions in the nature of capital receipts shown under the head funds as liabilities in the Balance Sheet. Revenue grants and contributions are accounted as income during the year.

4.3 Utilization of Capital Grants has been credited to concerned Fixed Assets and hence Fixed Assets have been shown at Net of Grants.

6) Employee benefits :

The accrued liability for future payment of gratuity and provident fund contribution in respect of permanent employees are being accounted for at Head Quarter.

7) Other Accounting Transactions :

Accounting policies not specifically referred to above are consistent with generally accepted accounting principles.

NOTES ON ACCOUNTS

1. Opening Balance are regrouped or reclassified where required.
2. Cash on hand has been taken as certified by management.
3. GST payable on hording rent is outstanding and payable after the date of audit.
4. TDS on honorarium and security charges are outstanding and payable after the date of audit.
5. Cash vouchers must be serially numbered and to be signed by Authorised Persons.



Gujarat St

6. Recurring grant from HO was shown at 21Lakh as per last year audit balance. However as per mail dated: 09/06/2022 from HO outstanding balance is shown at 1493649/-.
7. 29th NCAE bank balance showing 95245.72 as on 31.3.2022 audit report, however this bank account was closed. So necessary resolution may be passed to write off this balance in accounts.

For, Saurabh R Thakkar & Co
Chartered Accountant



CA Saurabh R Thakkar
M.No:124484
Date: 22/05/2023

