



SMJ & ASSOCIATES

Chartered Accountants

A-705, Samudra Complex, Opp. Cosmos Bank, Nr. Girish Cold drinks, Off C.G. Road Ahmedabad - 380009.
Contact No :- 079-48005619 | Mobile No :- +91 9510263292 | Email :- smjassociates2013@gmail.com

INDEPENDENT AUDITOR'S REPORT

ANNEXURE-II

The Institution of Engineers (India)
Gujarat State Centre

Report on the Financial Statements

We have audited the accompanying financial statements of The Institution of Engineers (India) Gujarat Local Centre, ("the Institution"), which comprise the Balance Sheet as at 31st March, 2022 signed by us under reference to this report and the related Income and Expenditure Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statement") [in which have been incorporated the returns /accounts received from the various Local Centers of the Institution for the year ended 31st March, 2022 as audited by other auditors and which have been relied upon by us].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Institution give the information in accordance with the generally accepted accounting principles and the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and read with the Other Matters paragraph below, give a true and fair view of the state of affairs of the Institution as at March 31, 2022 its surplus/(deficit) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institution in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and result of operation of the Institution in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institution or to cease operations, or has no realistic alternative but to do so.

The management of the Institution is responsible for overseeing the Institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances

Evaluate the appropriateness of accounting policies ☐ used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use ☐ of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.

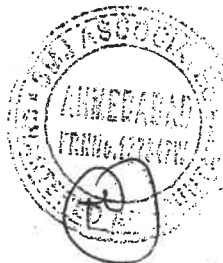
Evaluate the overall presentation, structure and ☐ content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence ☐ regarding the financial information of the Institution to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of the Institution of which we are the independent auditors. For the financial statements of the branches incorporated in these financial statements which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

Closure on other matters has been reported in the Annexure-III annexed herewith along with other observation stated below. Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

This report does not contain a statement on the matters specified by the Companies (Auditor's Report) Order 2016 („the Order“) issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013 as the said Order is not applicable to the Institution.

We further report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
2. In our opinion proper books of accounts as required by law have been kept by the Institution so far as appears from our examination of those books;
3. The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with in this Report are in agreement with the books of account.
4. We further report that according to the information and explanation given to us:
 - i. The Institution has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Institution did not have any long-term contracts including derivative contracts for which there may be any material foreseeable losses.

Regards

SMJ & Associates
Chartered Accountants

Firm Registration No 137347W

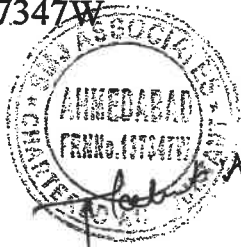
Mohit Mehta
Partner

Membership No. 155175

Date: 29/06/2022

Place: Ahmedabad

UDIN: 22155175ALWUVZ7406



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AUDIT REPORT

FOR THE YEAR ENDED ON 31ST MARCH 2022

THE INSTITUTION OF ENGINEERS (INDIA)

Gujarat State Centre,

Bhai Kaka-Bhawan, Law College Road, Ahmedabad – 380 006

AUDITORS

SMJ & ASSOCIATES

CHARTERED ACCOUNTANT

ADDRESS

A-705, Samudra Complex,

Near Girish Cold-Drink ,

Off C.G. Road, Ahmedabad – 380 009

SMJ & ASSOCIATES

Chartered Accountants

A-705, Samudra Complex, Opp. Cosmos Bank, Nr. Girish Cold drinks, Off C.G. Road Ahmedabad - 380009.
Contact No :- 079-48005619 | Mobile No :- +91 9510263292 | Email :- smjassociates2013@gmail.com

AUDITOR'S REPORTS

To,
The Members of The Institution Of Engineers (India)
Gujarat State Centre

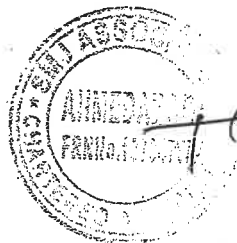
We report that we have audited the annexed Balance Sheet of the The Institute Of Engineers (India) Gujarat State Centre as at 31st March 2022 signed by us under reference to this report and the related Income and Expenditure Accounts for the year ended on that date which are in agreement with books of accounts maintained at Institution's office, Bhaikaka Bhavan, Near Law Garden, Ahmedabad. These financial statements are responsibility of Institution's management. Our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As per our opinion and best of our information and according to information given to us the Balance sheet and relative Income and Expenditure Account together with the notes there on, gives a true and fair view of the state of affairs of The Institute Of Engineers (India), Gujarat State Centre as on 31st March, 2022 and the excess of its Income Over Expenditure for the year ended on the date in conformity with the accounting principles generally accepted in India.

We also report that we have verified and found correct allocation of Income and Expenditure between Research & Development and Education on the basis as advised by the Head Quarter of the Institute vide its letter ref. FN-1201/CAC/2021-22 as on 31st March, 2022.

We have obtained all the information and explanation which is to be best of our knowledge and belief, were necessary for the purpose of our audit.



SMJ & ASSOCIATES
Chartered Accountant

Mohit A. Mehta
MOHIT MEHTA (PARTNER)

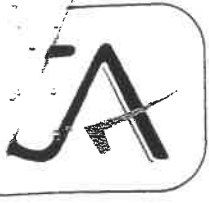
FRN NO: 137347W

M.NO: 155175

DATE: 29/06/2022

PLACE: AHMEDABAD

UDIN: 22155175ALWUVZ7406



SMJ & ASSOCIATES

Chartered Accountants

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The Institution of Engineers (India)

Gujarat State Centre

Annexure to the Centre Auditor's Report

The accounts for the year ended 31st March, 2022

Pursuant to letter ref. FN-1201/CAC/2021-22 as on 31st March, 2022.

- 1) A) we have verified the documents in respect of leasehold land and have found that the same is in the name of the Gujarat State Centre of "The Institution of Engineers"(India)
B) Lease is still valid and it is free from Encumbrances.
- 2) We have obtained all balance confirmation from banks.
- 3) A) there are no balance in advance (Assets) schedule lying unadjusted for long time.
B) Cash on hand as at 31st March'22 has been taken as verified.
C) Statement showing closing stock of stationery items is enclosed herewith. In respect of stationery items the expenditure is written off to Income and Expenditure Account. However, stock records have been maintained for the purpose of control and not brought in the books of account.



SMJ & ASSOCIATES
Chartered Accountant

MOHIT MEHTA (PARTNER)
FRN NO: 137347W
M.NO: 155175
DATE: 29/06/2022
PLACE: AHMEDABAD
UDIN: 22155175ALWUVZ7406

CHECK LIST FOR LOCAL CENTRES

THE SET OF AUDITED ACCOUNTS OF THE LOCAL CENTRE MUST BE SEND TO STATE CENTRE WITHIN 30-06-2022 FOR CONSOLIDATION AT STATE CENTRE

To
Mr. J.Saha
Director (Finance)
The Institution of Engineers (India)
8, Gokhale Road,
Kolkata-700020

Sub: Annual Closing Returns of Gujarat Local centre for the year ended 31.3.2022.

Ref: Your letter number FN-1201/CAC/2021-22 as on 31st March, 2022.

Dear Sir,

With reference to the abovementioned letter, please find the following documents enclosed (Check List) as per your Format:

Mandatory to be attached		Mandatory to be signed & stamp			
S. N	Items	Format Attached herewith	Auditors Seal & signature	Chairman Signature	Hon. Secretary signature
1	Acknowledgement of submission of A/C through Online -Own A/C	Online			
2	Balance sheet , Income & Expenditure A/C and Schedules 1 to 11	Annexure- I (Page 1 to 7)	√	√	√
3	Audit Report	Annexure- II	√		
4	Annexure to Audit Report	Annexure- III	√		
5	Cash Flow Statement	Annexure-IV	√	√	√
6	Statement of GST	Annexure- V	√	√	√
7	Statement of TDS	Annexure- VI	√	√	√
8	Details of addition/deletion of Fixed Assets	Annexure- VII	√	√	√
9	Details of Loans and Advances, breakup, Advances require any Provisions.	Annexure- VIII	√	√	√
10	Schedule of various grant, Amount received from H.Q	Annexure- IX	√	√	√
11	Receipts and Payments Accounts	Annexure-X	√	√	√

Mandatory to be filled up

1	Name of the Audit Firm	SMJ & ASSOCIATES
2	Complete postal address of the Firm	A-705, Samudra Complex, Near Girish Cold Drinks, Off C.G.Road, Navrangpura, Ahmedabad – 380009
3	Firm Registration Number	137347W
4	Telephone Number of the Firm	079 – 48005619
5	Fax number of the Firm	-
6	E-mail number of the Firm	smjassociates2013@gmail.com
7	1.Name of the signing partner : 2. Personal E-mail address of partner 3. Mobile Number of the partner 4.Membership Number of the partner 5.Unique Document Identification Number(UDIN)	1. CA Mohit A. Mehta 2. mohit20081990@gmail.com 3. 9510263292 4. 155175 5. 22155175ALWUVZ7406



Thanking you,

yours faithfully,
[Chairman/Hon. Secretary]
Gujarat Local centre

31st March 2021 Rs.	LIABILITIES	Schedules	31st March 2022 Rs.	31st March 2021 Rs.	A S S E T S	Schedules	31st March 2022 Rs.
24,305,941	Reserve & Surplus	7	23,540,232	20,329,811	Fixed Assets	1	20,350,641
2,557,489	Capital Reserve	8	2,557,489	8,835,000	<u>Investments : Long Term</u>		
					Fixed Deposits with Banks	2	8,335,000
					<u>Current Assets</u>		
					Stock	3	
976,069	Earmarked Funds	9	976,069	473,731	Sundry Receivables	4	504,836
2,927,017	Current Liabilities & Provisions	10	2,932,249	851,822	Cash & Bank Balances and short term Fixed Deposits with Banks	5	466,820
				60,150	Other Advances	6	60,150
				216,002	Interest Outstanding and accrued on Investments	2	288,592
30,766,516	TOTAL		30,006,039	30,766,516	TOTAL		30,006,039

Notes to Accounts

11

This is the Balance Sheet referred to in our report of even date.

For SMJ & Associates

CHARTERED ACCOUNTANTS

Firm Registration No. 137347W

Date : 29/06/2022

Place:

Ahmedabad

Name and Signature
Honorary SecretaryName and Signature
Chairman

Mohit Mehta

Partner

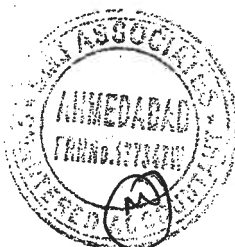
Membership No. 155175

UDIN:22155175ALWUVZ7406

Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2022

ASSETS	Cost of Assets			
	Cost as at 1st April, 2021	Additions [DR]	Sales / Disposal or Adjustment [CR.]	Cost as at 31st March, 2022
1 LAND: Freehold land				
2 BUILDING: 1) Building- Freehold 2) Building- on leasehold land	10,628,314			10,628,314
3 Computer System	579,320	20,830		600,150
4 Furniture & Equipment etc.	4,474,601			4,474,601
5 Air Conditioning Unit	2,374,196			2,374,196
6 Electric Installation	1,468,746			1,468,746
7 Lift				
8 Building under construction/Capital Work in Progress				
9 Library books	804,634			804,634
Total	20,329,811			20,350,641

Note: Depreciation will be provided at Headquarter level.

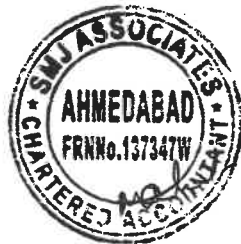


Schedule of Investments annexed to and forming part of Balance Sheet as at 31st March 2022

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Detailed of Fix Deposit as on 31st March'2022

No.	Deposit No.	Amount	Name of Bank	Maturity Date	Remarks
2	117050	200000	Bank of Baroda (Navrangpura Branch)	11/18/2022	
3	117051	200000	Bank of Baroda (Navrangpura Branch)	11/11/2022	
4	117052	200000	Bank of Baroda (Navrangpura Branch)	11/18/2022	
5	117053	200000	Bank of Baroda (Navrangpura Branch)	11/18/2022	
6	117054	200000	Bank of Baroda (Navrangpura Branch)	11/18/2022	
7	117055	500000	Bank of Baroda (Navrangpura Branch)	11/18/2022	
8	117689	200000	Bank of Baroda (Navrangpura Branch)	07/07/2022	
9	117690	200000	Bank of Baroda (Navrangpura Branch)	07/07/2022	
10	117691	200000	Bank of Baroda (Navrangpura Branch)	07/07/2022	
11	117692	200000	Bank of Baroda (Navrangpura Branch)	07/17/22	
12	117696	200000	Bank of Baroda (Navrangpura Branch)	07/07/2022	
13	117697	200000	Bank of Baroda (Navrangpura Branch)	07/07/2022	
14	117291	100000	Bank of Baroda (Navrangpura Branch)	11/04/2022	
15	117693	200000	Bank of Baroda (Navrangpura Branch)	07/07/2022	
16	117694	200000	Bank of Baroda (Navrangpura Branch)	07/07/2022	
	Total	3200000	Bank of Baroda (Navrangpura Branch)		
1	19719	200000	Bank of India (Navrangpura Branch)	02/04/2023	
2	9297	200000	Bank of India (Navrangpura Branch)	03/03/2023	
3	9298	200000	Bank of India (Navrangpura Branch)	03/03/2023	
4	9299	200000	Bank of India (Navrangpura Branch)	03/03/2023	
5	9300	200000	Bank of India (Navrangpura Branch)	03/03/2023	
6	9301	200000	Bank of India (Navrangpura Branch)	03/03/2023	
7	9302	200000	Bank of India (Navrangpura Branch)	03/03/2023	
8	793	15000	Bank of India (Navrangpura Branch)	08/13/2022	
9	794	20000	Bank of India (Navrangpura Branch)	08/13/2022	
10	5685	1600000	Bank of India (Navrangpura Branch)	09/13/2022	
11	388	1300000	Bank of India (Navrangpura Branch)	06/14/2022	
12	19718	300000	Bank of India (Navrangpura Branch)	02/04/2023	
13	20410	500000	Bank of India (Navrangpura Branch)	02/12/2023	
	Total	5135000	Bank of India (Navrangpura Branch)		
	Total Deposit	8335000	Bank of Baroda and Bank of India		



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Schedule of Stock annexed to and forming part of Balance Sheet as at 31st March 2022

31st March, 2021			31st March, 2022	
Amount	Amount		Amount	Amount
-	-	STOCK IN HAND:	0	0
		TOTAL		

Schedule-4

Schedule of Sundry Receivables annexed to and forming part of Balance Sheet as at 31st March 2022

31st March, 2021			31st March, 2022	
Amount	Amount		Amount	Amount
		CHARGES RECOVERABLES:		
	473,731	TDS RECOVERABLES:		504,836
	473,731	TOTAL		504,836

Schedule-5

Schedule of Cash & Bank Balances and short term Fixed Deposits with Banks annexed to and forming part of Balance Sheet as at 31st March 2022

31st March, 2021			31st March, 2022	
Amount	Amount		Amount	Amount
		STAMP IN FRANKING MACHINE & IN HAND:		
114	114	CASH IN HAND:	686	686
		CASH AT BANK:		
95,246	95,246	29NCAG of IEI	95245.72	95245.72
3,741	3,741	689 Council of IEI-4533	3741.4	3741.4
587,194	587,194	Bank Of India-1133	287509.35	287509.35
156,569	156,569	BOI Saving A/c-0021	70680.6	70680.6
8,957	8,957	BOI Saving A/c-0022	8957	8,957
		SHORT TERM FIXED DEPOSITS WITH BANKS:		
	851822	TOTAL		466,820

Schedule-6

Schedule of Other advances annexed to and forming part of Balance Sheet as at 31st March 2022

31st March, 2021			31st March, 2022	
Amount	Amount		Amount	Amount
		OTHER ADVANCES:		
	38,530	A.E.C Deposit		38,530
	21,620	Torrent Deposit		21,620
		SECURITY DEPOSIT- DEPOSITED :		
	60150	TOTAL		60,150



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Schedule-7

Schedule of Reserve & Surplus annexed to and forming part of Balance Sheet as at 31st March 2022

31st March, 2021			31st March, 2022	
Amount	Amount		Amount	Amount
	24,236,569	Reserve & Surplus:		
	69,372	Head Quarter		23,459,104
		Income & Expenditure		81,128
	24305941	TOTAL		23,540,232

Schedule-8

Schedule of Capital Reserve annexed to and forming part of Balance Sheet as at 31st March 2022

31st March, 2021			31st March, 2022	
Amount	Amount		Amount	Amount
	2401500	BUILDING FUNDS:		2,401,500
	130989	FURNITURE FUNDS:		130,989
	25000	LIBRARY FUNDS:		25,000
	2557489	TOTAL		2,557,489

Schedule-9

Schedule of Earmarked Funds annexed to and forming part of Balance Sheet as at 31st March 2022

31st March, 2021			31st March, 2022	
Amount	Amount		Amount	Amount
	941,069	PRIZE FUNDS:		941,069
	35,000	LECTURE FUNDS:		35,000
		SCHOLARSHIP FUNDS:		
	976069	TOTAL		976,069

Schedule-10

Schedule of Current Liabilities & Provisions annexed to and forming part of Balance Sheet as at 31st March 2022

31st March, 2021			31st March, 2022	
Amount	Amount		Amount	Amount
	2,722,120	SUNDRY CREDITOR :		2727352.07
	204,897	SECURITY DEPOSIT - RECEIVED:		204,897
	2927017	TOTAL		2,932,249

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THE INSTITUTION OF ENGINEERS (INDIA)
Income and Expenditure Account for the year ended 31st March 2022
Gujarat State/Local Centre

ANNEXURE-1 (Page 2 of 7)

2020-2021		I N C O M E	R A T I O		2021-2022		TOTAL
Research & Development	Education		R & D	EDU	Research & Development	Education	
Rs.	Rs.				Rs.	Rs.	
81861.4	204653.6	<u>Grant received from Head Quarter:</u>	28	72	178564	459164	637728
		For Manpower Grant	28	72			
		For Sr/Jr Most Salaries	28	72			
		For Leave encashment	28	72			
		For Bonus/ Exgratia	28	72			
		For Staff Welfare Expenses	28	72			
10000		For Technical activities	100				
		For Seminars and Symposia	100				
		For National convention	100				
		For International Conference	100				
		For Council Meeting Grant	100				
		For Engineering Congress Grant	100				
		For Election Grant	100				
		For Technical publications	100				
		For Jubilee celebration	100				
		For opening New centre	100				
		For Best Centre award	100				
		For procurement of hardware for election	100				
	523050	For Examinations Expenses		100		383988	383988
		For Convocation Grant		100			
		For Technician/students chapter		100			
195886.4	48971.6	For Annual Recurring Grant	28	72	111488	286685	398173
		For Pre-mature FD BOB	28	72	140000	360000	500000
		For Land and Building Grant	28	72			
		For Non conventional energy Grant	28	72			
4800	1200	For Incentives	28	72			
131576	32894	For Special Grant	28	72			
12000	3000	For reimbursement of TA/DA	28	72			
		For Miscellaneous Grant	28	72			
1172877	813769	Sub-Total (A)			430052	1489837	1919889
		<u>Income Generated by Centre:</u>					
		Receipts for National Convention of Division	100				
		Receipts from Seminars and Symposia	100				
		Receipts for Technical Activities	100				
		Sponsorship fees	100				
		Donations	100				
		Receipts for Continuing education		100			
		Receipts for Technicians' Chapter		100			
		Refresher Course Lecture		100			
		Advertisement	28	72			
2,96,877	74,219	Interest from Investments & Bank Fixed Deposit	28	72	1,36,032	3,49,798	4,85,830
		Interest from Savings Bank Accounts	28	72	380	979	1,359
		Hall/Space rent	28	72	1,783	4,585	6,383
		Rent received from guest house accomodations	28	72	6,986	17,964	24,950
		Sale of Scrap	28	72			
		Miscellaneous Receipts	28	72			
		Liabilities no longer required written back	28	72			
		Sale of publication	28	72			
		Sale of Institution Ties and Badges	100				
2,96,877	74,219	Sub-Total (B)			1,45,182	3,73,325	5,18,507
		: GRAND TOTAL (A+B) :					24,38,396

This is the Income and Expenditure Account referred to in our report of even date.

For SMJ&Associates
CHARTERED ACCOUNTANTS
Firm Registra 137347W

Mohit Mehia

Partner

Membership N 155175

UDIN: 22155175ALWUV/27406

Date: 29/06/2022

Place: Ahmedabad

Name and Signature
Honorary Secretary

Name and Signature
Chairman

The Institution of Engineers [India]

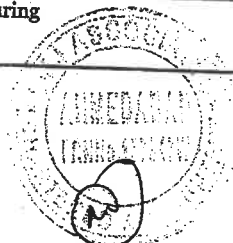
NOTES FOR COMMENT OF CENTRE'S AUDITORS FOR THE YEAR ENDED 31-3-2022

Centre's Auditors to see and comment under the following points and where applicable

Gujarat State Centre

ANNEXURE- III

1.	(a)	Title deeds of land - whether seen or not.	
	(b)	Alternative documents in absence of lease or title deed so as to prove the legal possession and authorization for use by the Centre - to be seen.	N A
	(c)	Lease deeds whether still valid ?	N A
	(d)	Present position of building under construction - whether still incomplete or not, duly certified by Chartered Engineer.	N A
	(e)	Actual cost of acquisition of land including development charges, if any, included under building construction should be shown separately.	N A
	(f)	Lease deeds of land/building whether free from encumbrances.	N A
	(g)	Confirm whether the entire requirements arising out of lease/grant deeds are met, the entire property is in the possession of the Institution and no sub-letting or otherwise use of the property by any other organization has been made.	N A
	(h)	Whether Fixed Assets Register maintained properly, i.e., total cost of assets as per Fixed Assets Register agreed with General Ledger Balance and all details, say location of assets, cost, nature of assets, rate of depreciation etc. are incorporated in the Register.	YES
	(i)	Whether fixed assets of the Centre were physically verified by the Management during the year.	YES
	(j)	We have physically verified the cash balance and original fixed deposits certificates, bank confirmations and no exception have been noted.	YES
	(k)	We have physically verified all investments and a copy of details of such investments attached herewith.	YES
	(l)	Whether tax deducted at source from salary, contractors bill etc. are being deposited regularly as per Income Tax Rules. Also please ensure whether surcharge on Income Tax is also being deducted.	N A
	(m)	Besides, the other matters, if any, cropped up in course of audit which might affect the truth and fairness of the state of affairs of the Centre and its results for the year 31 st March for relevant year.	N A
	(a)	Has the State Centre taken registration under GST Act and included the names of all local centres within their jurisdiction as an additional place of business?	YES
	(b)	Whether GST is being collected/deposited regularly as per GST Act and rules. The details of collection /deposit of GST attached herewith.	YES
	(c)	Whether the Centre has procured goods/services from an unregistered person exceeding Rs 5000/- per day GSTN wise in its entirety and whether the relevant GST is being regularly deposited under reverse charge mechanism?	N A
	(d)	Whether tax invoice/bill of supply is being regularly issued for all taxable /exempted services?	N A
	(e)	Whether the outward register/inward register is being properly maintained?	N A
	(f)	Whether the Centre has been regularly submitting the monthly/annual returns within due dates? If not details to be provided.	N A
	(g)	Whether special GST audit has been conducted by the State Centre in case of turnover of the State centre along with the local centre is more than Rs 2 crore during the financial year? If yes whether GST audit report and a reconciliation statement in Form GSTR 9C has been submitted.	N A
	(a)	Progress/completion of construction work as on 31 st March in respect of addition made during the year to the existing building to be checked.	N A



Contingent liability in respect of suits filed against the Centre, if any, to be ascertained.		N A
We have obtained external confirmation for all the year end balances with bank (including current account, savings account, cash credit, overdraft, loans, fixed deposit and accrued interest) directly from the banks/financial institutions concerned at our office.		YES
Matters which do not really distort the truth and fairness of the accounts should not form part of the report and report separately :		
(a)	Balance in advance schedule lying unadjusted for quite some time to be scrutinized and adjustments, if any, to be given effect to or amount if material to be reported upon.	N A
(b)	Utilization of fund transfer from headquarters for construction of building and acquiring of other assets to be checked and reported upon.	N A
(c)	Statement of closing stock of stores/stationery to be certified by the management and to be attached along with audit report.	N A
5.	Whether the centre has adhered to the Royal Charter, Bye-Laws, Regulations and code of ethics and Financial Norms and Rules? If not details to be provided.	YES
6.	If in addition the auditors want to comment on certain matters, they should write a management letter which must not be referred to in the above report.	YES
		N A



THE INSTITUTION OF ENGINEERS [INDIA]**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

	(Amount Rupees in Lacs)	
	2021-2022	2020-2021
<u>A. Cash flows from operating activities:</u>		
Net Surplus		
Adjustments for :		
Depreciation		
Interest on investments		
Operating surplus before working capital changes		
Increase/Decrease in inventories		
Increase/Decrease in Interest accrued on investments		
Increase/Decrease in Sundry Receivables		
Increase/Decrease in Other Advances		
Increase/ Decrease in Current Liabilities & Provisions		
Income from Earmarked Funds' Investments(Net of payments)		
Donations for Building Fund		
Net cash from operating activities	24950	
<u>B. Cash flows from investing activities :</u>		
Acquisition of Fixed Assets including Capital work in progress(Net)		
Acquisition of Investments		
Interest on investments		
Net cash from Investing Activities	(24378)	
Net Increase/Decrease in cash and cash equivalents during the year	572	
Add: Cash and cash equivalents at the beginning of year	114	
Cash and Cash equivalents at the end of year	686	

Note:

1. The above Cash Flow Statement has been derived using the indirect method prescribed in AS-3 issued by ICAI.

2. Schedules 1 to 10 form an Integral Part of the Cash flow Statement.

As per our Report of even date attached

Honorary Secretary

Chairman

Statutory Auditors

Date: 29/06/2022

Place:-Ahmedabad



THE INSTITUTION OF ENGINEERS (INDIA)

Centre Name: Gujarat State/Local Centre

ANNEXURE - V

1. STATEMENT OF GST COLLECTION/DEPOSIT AS ON 31ST MARCH, 2022

PARTICULARS		Amount [RS.]
		2021-2022
A.	RECEIPTS / COLLECTION OF GST FROM 01-04-2021 to 31-03-2022	
	Head of Income	
	Month of Deduction/Collection	
	TOTAL	
B.	DEPOSIT OF GST TO GOVERNMENT AUTHORITY FROM 01-04-2021 to 31-03-2022	
	Month of Deposit	
	Challan Number	
	Date	
	Name of Bank	
	TOTAL	
C.	OUTSTANDING OF GST AS ON 31ST MARCH, 2022 [IF ANY]	
	(REASONS FOR NON DEPOSITION)	
	TOTAL	

Note: Please enclose copies of Challan for deposition of GST.

2. STATEMENT OF SUBMISSION OF GST RETURNS AS ON 31ST MARCH, 2022

	Months	GSTR 1	GSTR 2	GSTR 3	GSTR 9
1					
2					
3					
4					
5					
6					
7					
8					
9					

Note: Please enclose copies of GST Returns.

CERTIFICATE

1. We certify that we have audited the above receipts / collection of GST during the period from 1st April, 2021 to 31st March, 2022. We also certify that we have audited the above payment/deposit of GST during the period from 1st April, 2021 to 31st March, 2022 and the outstanding amount of GST as on 31st March, 2022.
2. We also certify that the centre has complied/adhered all rules and regulations of GST as per GST Act.

Date: 29/06/2022

Place: Ahmedabad

Honorary Secretary

Chairman

Statutory Auditors



Handwritten signature of the Statutory Auditor.

THE INSTITUTION OF ENGINEERS (INDIA)

Centre Name: Gujarat State/Local Centre

ANNEXURE- VI

STATEMENT OF T.D.S DEDUCTION AS ON 31ST MARCH, 2022

PARTICULARS		Amount [RS.]
		2021-2022
A. DEDUCTION OF T.D.S FROM 01-04-2021 to 31-03-2022		
Financial Year	Amount	
2021-22	29369	
2020-21	24668	
2019-20	32771	
2018-19	23788	
2017-18	58203	
2016-17	66388	
2015-16	82130	
2014-15	7215	
2013-14	65593	
2012-13	48117	
2011-12	66594	
TOTAL		504,836.00
B. DEPOSIT OF T.D.S TO GOVERNMENT AUTHORITY FROM 01-04-2021 to 31-03-2022		
TOTAL		
C. OUTSTANDING OF T.D.S AS ON 31ST MARCH, 2021 [IF ANY]		
(REASONS FOR NON DEPOSITION)		
TOTAL		


CERTIFICATE

1. We certify that we have audited the above deduction of T.D.S during the period from 1st April, 2021 to 31st March, 2022. We also certify that we have audited the above payment/deposit of T.D.S during the period from 1st April, 2021 to 31st March, 2022 and the outstanding amount of T.D.S as on 31st March, 2022.

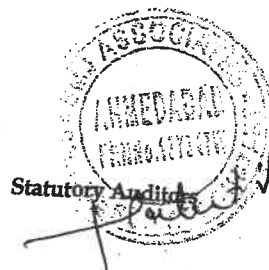

2. We also certify that the centre has complied/adhered all rules and regulations of T.D.S as per Income Tax Act, 1961.

Date 29/06/2022

Place Ahmedabad


Honorary Secretary


Chairman


Statutory Auditor 

THE INSTITUTION OF ENGINEERS (INDIA)

Centre Name: Gujarat State/Local Centre

ANNEXURE-VIII

Details of Loans and Advances for the year ended 31st March, 2022

[illegible]

CERTIFICATE

1. We have audited Annexure-II of Audit Report fully and particularly clause Number 4(a), 4(b) and 4(C) and we report that all advances are genuine, running and alive and there are no items of obsolete, non-moving advances and there are no such amounts which require provisions for the year ended 31st March, 2022.
2. We also certify that if Loans and Advances includes any amount which require any provision of advances, we have taken into account and the central Auditors have no responsibility in this area. We are also mentioning the reasons for the provisions of advances.

Date: 29/06/2022

Place: Ahmedabad



Statutory Auditors

Chairman

Honorary Secretary

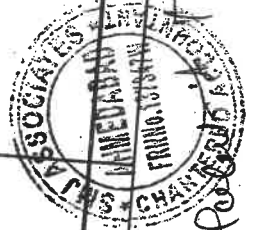
THE INSTITUTION OF ENGINEERS (INDIA)

Centre Name: Gujarat State/Local Centre

ANNEXURE

Schedule of Various Grant/Amount received from Head Quarter and Utilised during the financial year 2021-2022

S.N	Amount received from Head Quarter	Amount Received Rs.	Date of Receipt	Total Value of the work Rs.	Amount Utilised from the Grant Rs.	Amount provided from the Centre resources Rs.	Utilisation Certificate attached
1	Special Repair Grant received during the year 2021-2022						
2	Solar Energy System Grant received during the year 2021-2022						
3	Water Harvesting grant received during the year 2021-2022						
4	Computer grant received during the year 2021-2022						
5	Land & Building grant received during the year 2021-2022						
6	Refundable advance received during the year 2021-2022						
7	Etc.						



[Signature]
Chairman

[Signature]
Honorary Secretary

THE INSTITUTION OF ENGINEERS (INDIA)

Gujarat State/Local Centre

Receipts and Payments Accounts for the period from 01-4-2021 to 31-03-2022

RECEIPTS	Receipt (Cash) Rs.	Receipt (Bank) Rs.	Total (Rs.)	PAYMENTS	Payment (Cash) Rs.	Payment (Bank) Rs.
Cash In Hand as on	114		114.00	Payments Related to Centre Staffs:	XXXX	XXXX
Cash at Bank as on		851708.00	851708.00	Salaries and Allowances (Permanent Staff)		XXXX
Grant Received from IEI HQs:	XXXX	XXXX	XXXX	Salaries and Allowances (Temporary Staff)		XXXX
Annual Recurring Grant		388173.00	388173.00	Children Education Allowance Reimbursement		XXXX
Manpower Grant		637728.00	637728.00	Medical Claim Reimbursement		XXXX
Senior / Junior Most Staff Salaries				Medical Reimbursement		XXXX
Examination Advances		383988.00	383988.00	Leave Encashment Reimbursement		XXXX
International / National Conference				Leave Travel Concession / Leave Travel Allowance		XXXX
Seminar & Symposium (All India)				Bonus / Exgratia Reimbursement		XXXX
Seminar & Symposium (One Day / Local)				Liabilities to Group D Staffs		XXXX
Council / Committee Meeting				Staff Welfare Expenses		XXXX
Engineering Congress				Others (If Any)		XXXX
Land & Building Grant				Payments Related to Centre Activities:	XXXX	XXXX
Special Repairs Grant				AMIE Examination (Summer / Winter 20)		XXXX
Refundable advance				International / National Conference		XXXX
Non Conventional Energy				Seminar & Symposium (All India)		XXXX
Incentives				Seminar & Symposium (One Day / Local)		XXXX
Election Grant				Statutory Events & Memorial Lectures		XXXX
Procurement of Hardware for Election				Guidance Classes		XXXX
Special Grant				Refresher Course Lectures		XXXX
Convocation				Other Lectures & Meetings		XXXX
Technicians' / Students' Chapter				Technical Publication		XXXX
Technical Publication				Books and Periodicals		XXXX
National Convention				National Convention of Division		XXXX
Jubilee Celebration				Technicians' Chapter Activities		XXXX
Opening New Centre				Students' Chapter Examinations		XXXX
Best Centre Award				Continuing Education Expenses		XXXX
TA / DA Reimbursement				Indian Engineering Congress		XXXX
Others (If Any)				Engineers' Day Celebration		XXXX
Other Receipts from IEI HQs:	XXXX	XXXX	XXXX	Convocation		XXXX
Children Education Allowance				Award of Prize		XXXX
Medical Claim from Insurance company				Others (If Any)		XXXX
Medical Reimbursement				Payment Related to Centre Meetings:	XXXX	XXXX
Leave Encashment Reimbursement				Annual General Meeting		XXXX
Leave Travel Concession / Leave Travel Allowance				General Meeting		XXXX
Bonus / Exgratia				Council Meeting		XXXX
Others (If Any)				Committee Meeting		XXXX
Receipts from Investments:	XXXX	XXXX	XXXX	Special Meeting		XXXX
Maturity of Investments (Principal)				TA / DA to Committee Members		XXXX
Interest from Investments & Bank Fixed Deposits		485830	485830	Other Expenses to Committee Members for Meetings		XXXX
Interest from Savings Bank Accounts		1359	1359	Others (If Any)		XXXX
Pre-mature FD		500000	500000	Payment Related to New Investment :	XXXX	XXXX
Receipts Generated by Centre:	XXXX	XXXX	XXXX	Payment made for New Investment		XXXX
National Convention of Division				Others (If Any)		XXXX
Registration Fees (Seminars / Symposia)				Payment Related to Addition of Fixed Assets at Centre	XXXX	XXXX
Donation				Addition to Buildings / Library		XXXX
Sponsorship Fees				Purchase of Computers and Peripherals		XXXX
Continuing Education				Purchase of Furniture & Equipments / Air Conditioners /		XXXX
				Electric Installation / Lift		XXXX

